

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3710]
May 28, 1951

TREASURY FINANCING

Press Statement

*To all Banks, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

Secretary of the Treasury Snyder announced today that owners of the $2\frac{3}{4}$ percent Treasury bonds of 1951-54 called for redemption on June 15, and owners of the three issues of $1\frac{1}{4}$ percent Treasury notes maturing July 1, will be offered $9\frac{1}{2}$ -month $1\frac{7}{8}$ percent Treasury certificates of indebtedness to be dated June 15, 1951, with an adjustment of interest on the maturing notes to that date.

The called bonds outstanding amount to \$1,626,686,150 and the maturing notes aggregate \$8,445,058,000. The subscription books will open on Monday, June 4.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.